

MINUTES
Public Hearing of the College Park City Council
Tuesday, May 13, 2014
7:00 p.m. – 7:07 p.m.

Constant Yield Tax Rate for FY 2015

PRESENT: Mayor Fellows; Councilmembers Kabir, Wojahn, Brennan, Dennis, Hew and Mitchell.

ABSENT: Councilmembers Stullich and Day.

ALSO PRESENT: Joe Nagro, City Manager; Janeen Miller, City Clerk; Bill Gardiner, Assistant City Manager; Steve Groh, Director of Finance; Leo Thomas, Deputy Finance Director; Robert Stumpff, Director of Public Works; Miriam Bader, Senior Planner.

Mayor Fellows opened the public hearing on the FY '15 Constant Yield Tax Rate at 7:00 p.m. Mr. Groh provided an overview. He explained that SDAT (State Department of Assessments and Taxation) does a calculation each year of what they determine our constant yield tax rate to be. If our current tax rate exceeds the rate calculated by SDAT we are required to hold this public hearing. Mr. Groh reviewed assumptions made by SDAT in preparing their calculation and pointed out several areas where he disagrees. Our rate is 4/10 of a percent higher than the constant yield rate which is why we are having this hearing. We are not proposing a property tax increase nor are we proposing a property tax decrease; we are proposing to keep our rate the same. Once this public hearing is held, the Council may set the City's tax rate.

Mayor Fellows invited public comment.

Dave Dorsch, 4607 Calvert Road: When would we ever lower our tax rate? If additional revenue comes in, would the City reduce our tax rate to the constant yield rate?

There being no further comment, Mayor Fellows closed the public hearing at 7:07 p.m.

Janeen S. Miller, CMC
City Clerk

Date Approved